



# Habitat for Humanity® of Greene County



## Building Homes & Building Hope in Our Community

### An affordable housing crisis

Dramatically increased real estate values in Greene County, combined with stagnant wage growth, have created a situation where important segments of our community are priced out of a key element of the American Dream – owning a home. Our mission is to create simple, decent and affordable housing to those in our community who need some help taking that giant leap toward home ownership.

### A helping hand, not a hand-out

Habitat volunteers work side-by-side with Habitat homeowners, known as partner families. The partner families invest hundreds of hours of their own labor – “sweat equity” – into building their own houses and the homes of fellow partner families. Habitat homes are sold to partner families at cost (no profit to Habitat) with a no-interest mortgage. There are no labor costs and there are no profits to Builders.

### How Habitat homes are financed

Partner families pay the approximate cost of the land and materials for their house, about \$60,000 to \$70,000. On completion, the house and lot are valued at closer to \$125,000 or more. Interest-free, the length of the mortgage is determined by the family's ability to pay. A typical monthly payment is about \$300 per month. A second mortgage for the value of the volunteer labor is forgiven over the life of the loan. The monthly mortgage payments go into a revolving fund that is used to help build additional Habitat homes. These payments, combined with Habitat donations, permit more home building projects to occur.

### Want to volunteer?

Helping those less fortunate to become new homeowners can be a richly rewarding experience. While those with construction skills are vital to Habitat's success, we also require unskilled volunteers to help on the construction site. Along with construction volunteers, we need help behind the scenes as volunteers on our various committees, including: Volunteer & Event Coordinators, Partner Family Support, Faith Relations, Fundraising, Communications, and Site Selection & Building Coordinators. In short, we can use help in most any area in which a volunteer wants to contribute.

### Want to make a donation?

Your tax-deductible gift of money or materials goes a long way toward keeping Habitat homes affordable. Here are some rough estimates of what Habitat could buy with your donations:

- \$10 a floor joist
  - \$25 a roof truss
  - \$50 an interior door
  - \$100 a window
  - \$1,000 a foundation
  - \$3,000 a roof
  - \$30,000 co-sponsor a house
- Land is always a cherished contribution!

### Want to sponsor a house?

Businesses, churches, civic organizations, families, or foundations can co-sponsor a house with \$30,000 and volunteers for 10-15 Saturdays. Most organizations find that such a challenge of building a house brings the organization together toward a common goal and can serve as an invigorating, team-building experience.

For more information on how to get involved

[info@greenehabitat.org](mailto:info@greenehabitat.org)  
<http://www.greenehabitat.org>

Greene County Habitat for Humanity  
P.O. Box 12 Dyke, VA 22935

